STAFF UPDATE FROM PRESIDENT PAUL CARLSEN – May 4, 2020

Team LTC,

Today we learned Holy Family College will formally close on August 29, 2020. An address from Dr. Callahan, President of the college, is available <u>here</u>. I have reached out to Dr. Callahan and offered our support.

It is always sad when a fellow college closes, but it is especially sad when it hits so close to home. Holy Family College has been a strong partner of ours. We have worked collaborative to solve many local challenges. We will miss having Holy Family College in our community. Our thoughts are with the impacted students, faculty, and staff. We will be reaching out to interested students to assist in a transition to our college.

When folks hear of college closures due to fiscal matters, it is only natural to wonder about the fiscal position of our college. I assure you our fiscal position remains strong. We will remain a force in our community for a very long time.

Thanks, Paul Carlsen